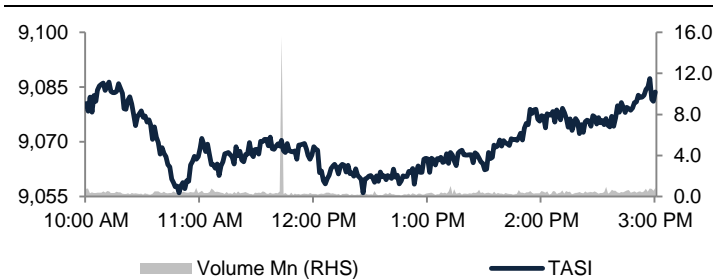


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	9,076	9,089	9,054	0.0	16.0
NomuC	3,787	3,805	3,784	0.1	36.3

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,742	0.4	(2.2)	18.0
Materials	5,621	0.4	7.0	17.4
Capital Goods	3,895	0.7	(0.2)	-17.3
Commercial Service	4,502	(0.1)	8.8	19.2
Transportation	3,786	(0.2)	8.9	22.4
Consumer Durables	3,562	0.5	(2.8)	-85.9
Consumer Services	3,663	0.4	24.3	316.6
Media	11,646	(0.4)	14.4	66.0
Retailing	7,592	0.7	10.6	35.6
Food & Staples	6,844	(0.2)	15.1	27.1
Food & Beverages	4,223	(0.0)	8.6	63.2
Healthcare	3,943	0.1	4.9	20.6
Pharma & Bio Tech	3,549	0.4	(8.5)	24.7
Banks	8,958	(0.3)	24.2	16.0
Diversified Financials	3,411	(0.1)	(1.9)	-27.4
Insurance	4,537	(0.3)	8.7	86.0
Telecom	7,160	0.9	32.5	37.3
Utilities	4,408	1.4	30.8	228.5
REITs	3,835	(0.1)	5.9	16.8
Real Estate	3,287	(0.1)	1.9	23.8
Software & Services	6,156	0.0	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
9,035	8,942	8,856	2.85

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	13.6	490.1	402.4
Previous week	14.2	593.2	476.9

Top Gainers

Company	Price	Change%
SIECO	78.10	6.7
ZAIN KSA	13.96	4.2
Petro Rabigh	21.80	2.9
Dallah Health	54.60	2.6
QACCO	52.80	2.5

Top Losers

Company	Price	Change%
Aldrees	38.70	-2.3
Salama	13.40	-2.2
ATC	25.45	-2.1
RIBL	27.95	-1.9
SAICO	10.80	-1.8

Top Weighted Companies

Company	Price	Change%
Al Rajhi	71.50	-0.7
NCB	57.50	-0.9
SABIC	114.60	0.2
STC	113.00	0.9
Riyad	27.95	-1.9

Major Economic News

- According to the data published by the US Treasury, KSA's holdings of US Treasuries reached USD 179.0bn in May, registering a growth of USD 2.4bn M/M. KSA stayed 11th amongst the largest holders of US debt in May, for the fourth consecutive month. (Source: Argaam)
- According to the Communications and Information Technology Commission's (CITC) Meqyas quarterly report, KSA mobile operators delivered an average download speed of 35.8 mbps in Q2-19, a jump of 11.0% Q/Q, while, the upload speed fell 0.8% Q/Q to 13.0 mbps. Saudi Telecom Co. (STC) provided the highest average performance of 37.2 mbps, implying a growth of 5.1% Q/Q. (Source: Argaam)
- Saudi Railway Company (SAR) inked an MoU with Huawei to begin smart railway and digital transformation in KSA. Through their alliance, SAR and Huawei will work together to mutually design and innovate in the field of smart railways, including the application of next generation railway wireless network, IoT, AI, cloud services and 5G throughout SAR's railway network. (Source: Argaam)

Major Corporate News

- Aldrees Petroleum and Transport Services Co.'s (Aldrees) net profit after zakat and tax increased 26.88% Y/Y to SAR 47.2mn in H1-19, driven by a rise in sales of transport and petrol divisions, other income, together with reduction in sales and marketing expenses. (Source: Argaam)
- Saudi Electricity Co. (SEC) anticipates additional localization of the power industry over the following few years, after the introduction of its Bena program to build and employ national abilities earlier this year. Bena certificate was sanctioned by SEC last February, to boost local content, manufacturers and national firms. The program comprises three initiatives to enhance domestic industry. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange remains unchanged at 9,075.6 on Wednesday. The value traded stood at SAR 3.7bn (up 2.6% over previous day), while the advance-decline ratio stood at 85/83. The parallel market index increased 0.1% to 3,786.9 points. The value traded stood at SAR 1.8mn (down 12.7% over previous day). Most sectors in the main market ended in the green. Utilities and Telecom (up 1.4% and 0.9%, respectively) advanced the most; Media and Banks (down 0.4% and 0.3%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,716	-0.2	2.2	7.4
Abu Dhabi (ADX)	5,081	0.1	2.0	3.4
Kuwait (KSE)	4,893	0.4	2.6	3.3
Qatar (QE)	10,614	0.1	1.5	3.1
Oman (MSM)	3,748	-0.3	-3.5	-13.3
Bahrain (BSE)	1,539	0.2	4.6	15.1
Egypt (EGX30)	13,642	-0.6	-3.3	4.7

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,220	-0.4	2.3	16.7	17.4
Nasdaq	7,889	-0.5	2.8	24.6	24.6
S&P 500	2,984	-0.7	1.5	19.1	19.5
FTSE 100	7,535	-0.6	1.5	12.0	15.0
Germany DAX 30	12,341	-0.7	-0.5	16.9	16.3
France CAC 40	5,572	-0.8	0.6	17.8	18.7
Japan Nikkei 225	21,469	-0.3	0.9	7.3	15.7
Hong Kong Hang Seng	28,593	-0.1	0.2	10.6	11.1
China Shanghai Composite	2,932	-0.2	-1.6	17.6	14.1
Australia ASX 200	6,673	0.5	0.8	18.2	17.8
India Sensex	39,216	0.2	-0.5	8.7	28.2

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	65.8	-3.0	-2.1	21.4
Brent Crude (\$/bbl)	63.7	-1.1	-4.3	18.3
Texas crude (\$/bbl)	56.5	-1.6	-2.9	25.1
Natural Gas (\$/mmbtu)	2.30	-0.1	-0.2	-21.6
Gold (\$/oz)	1,427	1.5	1.2	11.2
Silver (\$/oz)	16.0	2.7	4.3	3.2
Steel (\$/ton)	538	0.0	0.4	-25.4
Iron Ore (CNY/MT)	935	-1.6	-1.1	72.9
Wheat (\$/bu)	506	-0.4	-4.3	0.4
Corn (\$/bu)	436	0.2	3.7	16.3
Sugar (\$/lb)	11.8	-1.7	-4.3	-2.0
SMP* (EUR/MT)	2,085	0.0	1.1	15.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.300	0.0	-2.0	-50.8
Saudi Arabia (SAIBOR)	2.684	-0.4	-2.9	-29.1
UAE (EIBOR)	2.623	2.2	4.3	-21.5
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.771	1.6	5.9	-13.5
Bahrain (BHIBOR)	3.100	0.0	-1.7	-85.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 18, 2019

Regional and International Markets

- Among other regional markets, Dubai decreased 0.2%, while Abu Dhabi increased 0.1%. Kuwait, Qatar and Bahrain increased 0.4%, 0.1% and 0.2%, respectively, while Oman and Egypt increased 0.3% and 0.6%, respectively.
- According to the Energy Information Administration (EIA), oil inventories in the US fell 3.1mn barrels (prior: down 9.5mn) to 455.9mn in the week ended July 12. Distillate inventories increased 5.7mn barrels (prior: up 3.7mn) to 136.2mn, while gasoline inventories rose 3.6mn barrels (prior: down 1.5mn) to 232.8mn. (Source: Econoday)
- The US MBA Mortgage Composite Index decreased 1.1% W/W in the week ended July 12 compared with a decline of 2.4% earlier; the Purchase Index fell 4.0% W/W against an increase of 2.0% earlier, and the Refinance Index surged 2.0% W/W compared with a decline of 7.0%. (Source: Econoday)
- Oil prices fell 1.1% on Wednesday, as the U.S. Energy Information Administration stated a gasoline stockpile build nearly 4 times higher than expected and a gasoline balance more than 9 times the forecast during the week ended July 12.
- Gold prices rose 1.5% on Wednesday, post the IMF statement that the U.S. currency is overvalued by 6% to 12% based on near-term economic fundamentals.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.2	-0.2	1.1	1.1
Euro	1.12	0.1	-1.3	-2.1
Japanese Yen	107.9	-0.3	0.1	-1.5
Sterling Pound	1.24	0.2	-2.1	-2.6
Chinese Yuan	6.87	0.0	0.1	0.0
Indian Rupee	68.8	0.3	-0.2	-1.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.3	0.4
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	-0.1	-0.1	0.0
Egyptian Pound	16.57	-0.2	-0.5	-7.2

Corporate Calendar

Date	Company	Event
18 th Jul	MIS	OGM
23 rd Jul	SFICO	OGM
24 th Jul	Arab National	Cash Dividend Distribution
24 th Jul	RIBL	Cash Dividend Distribution
25 th Jul	Salama	OGM
28 th Jul	Thimar	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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